

NO. D-1-GV-08-001572

STATE OF TEXAS,	§	IN THE DISTRICT COURT OF
Plaintiff	§	
	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
ESQUIRE TITLE, LLC,	§	
Defendant	§	261st JUDICIAL DISTRICT

**SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND
SUMMARY STATEMENT OF EXPENSES
(JUNE 1, 2011 THROUGH AUGUST 31, 2011)**

TO THE HONORABLE DISTRICT COURT:

CANTILO & BENNETT, L.L.P., solely in its capacity as the Special Deputy Receiver of Esquire Title, LLC (the “SDR” and “Esquire” respectively), files this Financial Report and Summary Statement of Expenses of the receivership estate for the period of June 1, 2011 to August 31, 2011. The attached report is filed pursuant to TEX. INS. CODE ANN., §§ 443.015(2)(g) and 443.016(a) and the Court's Order Approving the SDR's First Supplemental Application, as Supplemented, for Approval of Fees and Expenses, entered on August 5, 2009.

The Special Deputy Receiver has served this Quarterly Financial Report to all known parties at interest, as shown in the certificate of service.

Respectfully submitted,

By: /s/ Christopher Fuller
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And

By: /s/ Jo Ann Howard
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Esquire Title, LLC

CERTIFICATE OF SERVICE

I certify that on September 15, 2011, a true and correct copy of this Report was served pursuant to the Order of Reference, the Texas Rules of Civil Procedure, and the Court's order on electronic service on the following.

/s/ Christopher Fuller
Christopher Fuller

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Esquire Title, LLC, in Receivership
Statement of Expenses

For Period Ending
08/31/11

		Total June	Total July	Total Aug	Total Quarter
SDR					
	Cantilo & Bennett, LLP				
	Partner/Attorney/	5,565.00	2,220.00	5,250.00	13,035.00
	Partner/Attorney/	15.00	0.00	60.00	75.00
	Receivership Specialist/	27.00	0.00	0.00	27.00
	Expenses	72.44	27.20	3.24	102.88
	Total SDR Billing	5,679.44	2,247.20	5,313.24	13,239.88
	SDR Subcontractors - Legal				
	Jo Ann Howard & Associates, P.C.				
	Senior Legal Specialist	1,860.00	1,460.00	2,080.00	5,400.00
	Paralegal/	117.00	36.00	99.00	252.00
	Expenses	6.31	125.00	145.81	277.12
	Total Billing	1,983.31	1,621.00	2,324.81	5,929.12
	Total Legal Subcontractors	1,983.31	1,621.00	2,324.81	5,929.12
	SDR Subcontractors - Other				
	Petrosewicz & Company, Inc.				
	Accountant-Principal/	135.00	150.00	135.00	420.00
	Accountant/	441.00	423.00	405.00	1,269.00
	Clerical/	0.00	0.00	0.00	0.00
	Expenses	9.27	10.56	9.90	29.73
	Total Billing	585.27	583.56	549.90	1,718.73
	EMKAY Associates				
	S&O Claims Manager/	0.00	0.00	144.50	144.50
	Claims Representative	60.00	0.00	195.00	255.00
	S&O Claims Representative/	252.00	0.00	0.00	252.00
	Claims Representative	807.50	0.00	0.00	807.50
	S&O Claims Representative Travel	58.50	0.00	0.00	58.50
	Records Management	0.00	0.00	0.00	0.00
		1,178.00	0.00	339.50	1,517.50
	Total Other SDR Subcontractors	1,763.27	583.56	889.40	3,236.23
	Receivership Service Providers				
	FITS Recycling	0.00	0.00	250.00	250.00
	Public Storage-Offsite Storage	125.00	125.00	0.00	250.00
	RamQuest Software (Claims Software System)	541.25	541.25	541.25	1,623.75
	Safesite, Inc.-Offsite Storage (Austin)	197.50	197.50	197.50	592.50
	Operating Account	7.50	0.00	0.00	7.50
	Texas Treasury	0.00	0.00	0.00	0.00
	Total Other	871.25	863.75	988.75	2,723.75
	Liquidation Oversight Allocation				
	RLO Allocation	927.02	783.90	383.79	2,094.71
	Special Master's Fees	0.00	31.32	0.00	31.32
	Total RLO & SM Expense	927.02	815.22	383.79	2,126.03
	Total Expenses	11,224.29	6,130.73	9,899.99	27,255.01

**Esquire Title, LLC, in Receivership
Statement of Net Assets**

**For the Period Ending
08/31/11**

ASSETS	Ref	Notes
Current Assets		
Checking/Savings		
Unencumbered Cash		
Frost-SDR Operating 5949	10,835	
Texas Treasury Safekeeping 910	826	
Texas Treasury APF 931	10,055	
Total Unencumbered Cash	<u>21,716</u>	
Restricted Cash Assets		
Wallis State Escrow Acct 810290	4,922	
Frost Bank Escrow 22101	1,061	
Total Restricted Cash Assets	<u>5,983</u>	(1)
Total Checking/Savings	<u>27,699</u>	
TOTAL ASSETS	27,699	

NOTES

- (1) Represents amounts in Wallis State Bank Escrow account 290 in the amount of \$4,922 and Frost Bank Escrow account 101 in the amount of \$1,061.

R-541

Esquire Title, LLC, in Receivership
Changes in Net Assets

For Period Ending
08/31/11

		Qtr Ending 05/31/11	Qtr Ending 08/31/11	Change
Cash				
	Cash - Unrestricted	14,104	11,661	(2,443)
	APF Funds	10,054	10,055	1
Other Assets				
	Investments, Reinsurance, Receivables, Other Assets			0
Restricted Assets				
	Restricted Funds	5,983	5,983	0
	Total Assets	30,141	27,699	(2,442)

Esquire Title, LLC, in Receivership
Statement of Net Liabilities

For Period Ending
08/31/11

LIABILITIES & EQUITY	Note
Liabilities	Ref
Current Liabilities	
Accounts Payable	
Accounts Payable	69,494
Total Accounts Payable	<u>69,494</u>
Other Current Liabilities	
Administrative Claims-GA	
Expense Disbursements	334,665
Total Administrative Claims-GA	<u>334,665</u> (4)
Loss Claims-Guaranty Assoc	
Reserves	575,825 (6)
Loss Claims Paid	657,008 (6)
Total Loss Claims-Guaranty Assoc	<u>1,232,833</u>
Escrow Funds Held-Secured Claim	5,983 (1)
Loan-Abandoned Property Fund	549,142 (2)
Total Other Current Liabilities	<u>2,122,623</u>
Total Current Liabilities	2,192,117
Long Term Liabilities	
Gen Unsecured Cred Claims-CI 5	3,443
Total Long Term Liabilities	<u>3,443</u>
Total Liabilities	2,195,560
Equity	
Unassigned Funds	(2,164,466)
Net Income	(3,395)
Total Equity	<u>(2,167,861)</u>
TOTAL LIABILITIES & EQUITY	27,699

NOTES

All amounts recorded based on adjudicated claims unless otherwise specified
Ref. No.

- (1) Represents amounts held in Escrow bank accounts for funds held on behalf of customers.
- (2) ABF Loan - represents a loan from the Texas Abandoned Property Fund.
- (4) Reflects TTIGA administrative fees since inception of receivership
- (6) Represents claims information received from the Texas Title Insurance Guaranty Association (TTIGA) as of July 31, 2011. No TTIGA report was received in August 2011.

R-541

Esquire Title, LLC, in Receivership
Changes in Net Liabilities

For Period Ending
08/31/11

		Qtr Ending 05/31/11	Qtr Ending 08/31/11	Change
	Secured Claims	5,983	5,983	0
	APF Loan	549,142	549,142	0
Administrative				
	Administrative Claims - State/Receiver	62,968	69,494	6,526
	Administrative Claims - Guaranty Assns	334,665	334,665	0
Loss Claims				
	Loss Claims & Reserves - Guaranty Assns	1,261,357	1,232,833	(28,524)
	Loss Claims & Reserves - Other			0
Other Creditors				
	Other Creditors	3,443	3,443	0
Total Liabilities		2,217,558	2,195,560	(21,998)
	Total Equity/Deficit	(2,187,417)	(2,167,861)	19,556
Total Liabilities & Equity		30,141	27,699	(2,442)

R-541

Esquire Title, LLC, in Receivership
Sources & Uses of Cash

For Period Ending
08/31/11

Qtr Ending
Aug-11

Total Cash Receipts from Recoveries	18,286
Total Interest	1
Total Cash Receipts	18,287
Total Checks	20,721
Total Other Disbursements	8
Total Cash Distributions	20,729
Net Increase(Decrease) in Cash	(2,442)
<i>Cash at Beginning of Period</i>	24,158
<i>Cash at End of Period</i>	21,716